

Important Alert!

NEW!

New NGFA® Trade/Arbitration Rules Booklet Now Available



The NGFA has published a new, updated version of its *Trade Rules and Arbitration Rules Booklet* that incorporates important new changes that took effect on April 27, following action during the association’s convention in March.

The booklet includes new NGFA Board of Directors approved provisions including one to provide a generic definition of what is meant by “mechanical seals” in Grain Trade Rule 30 and Feed Trade Rule 28. The membership also ratified changes to the two sets of trade rules to include the term “mechanical seals” as an “article of trade” for parties to include in their contracts, when applicable.

Also included are changes approved by the Board on March 28 to Barge Trade Rule 9(E) with the following provision: “When the CBOT Open Auction Trading (pit) has a scheduled shortened session, applications must be made between the hours of 8 a.m. and 1 p.m.” Similarly, added to Barge Trade Rule 10 was the following provision: “When the CBOT Open Auction Trading (pit) has a scheduled shortened session, the Buyer shall furnish billing instructions to the Seller not later than 1:30 p.m. on the day of application.”

The NGFA Board also approved a change to align the definition for “rail arrival” in the Feed Trade Rules with the definition for that same term in the Grain Trade Rules. As a result, Feed Trade Rule 28(K) has changed.

The Board further approved changes to Arbitration Rule 9 that makes consistent the timing and procedures for appointing arbitration committees in both appeal and non-appeal cases.

Obtaining the Rules

It’s always been important that those at your company who have merchandising and trading responsibilities for grain, feed, feed ingredients or grain products, or barges or barge freight, have access to, and understand, the latest rules. Now, its important that those who trade secondary rail freight do, too! The prior edition now is obsolete and superceded by the new version. The new edition comes with a lavender cover that easily distinguishes it from earlier editions. It is the authoritative source for the NGFA Rules.

That’s why it’s important that you obtain the new edition of the *NGFA’s Trade Rules and Arbitration Rules Booklet*, which is available now!

To order, fill out the form below and return it to the NGFA’s office by mail. Or fax it to the NGFA at (202) 289-5388. You also can order by logging onto NGFA’s web site at www.ngfa.org. Click on the “NGFA Store” button at the top of the home page to order.

ORDER FORM — NGFA TRADE RULES/ARBITRATION RULES BOOKLET -- 2008 EDITION

NGFA Member Rate: \$10 each for one to five copies.
\$7.50 each for six or more copies.

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